



## **Dowgate MTF – Participant Notice**

Notice: 2024\_1

## Notification

**Subject** : Notification regarding ceasing of trading

**Effective Date** : 26 January 2024

**Notification Reference** : 2024\_1

## Notification Summary

This Participant Notice details the decision of the Dowgate (Madrid) MTF to cease trading with effect from close of business on 26 January 2024.

## Notification Details

In accordance with section 4.3 of the Participation Agreement, we are hereby providing the general notice that the operation of our Euro MTF will cease at 17.00 GMT (18:00 local time) on Friday 26 January 2024.

King & Shaxson Capital Markets (Madrid) was established in 2019 as part of the group's strategic decision to expand into and maintain a presence in the European markets following Brexit. Development of the business, naturally disrupted by COVID-19, has been slower than desired and following a strategic review the decision has been taken to cease trading via our Euro MTF. Having a presence in mainland Europe is and remains a long-term objective for the King & Shaxson group going forward and we hope to return in the future to continue our journey.

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